



**Prana Executive Chairman Invited to Present at Salomon Smith Barney's
Forthcoming Micro Cap Conference**

Melbourne, Australia – April 01, 2003 – Prana Biotechnology Limited (NASDAQ: PRAN; ASX: PBT), the Australian biotechnology company, today announced that it will present at the Salomon Smith Barney Micro Caps: *Look small, think big SSB's inaugural hunt for rising stars at the micro cap level* conference at the Citigroup Centre in Sydney on April 2, 2003.

Geoffrey Kempler, Executive Chairman of Prana, will present an outline of Prana's background science, achievements for 2002 – 2003 and milestones expected for 2003 – 2004 at 9:50am at this conference.

Investors may access the slide presentation located in the corporate section of the Prana Biotechnology's website, www.pranabio.com.

About Prana Biotechnology Limited

Based in Australia, incorporated in 1997 and listed on the Australian Stock Exchange in March 2000, Prana Biotechnology (Nasdaq: PRAN; ASX: PBT) was established to commercialize research into Alzheimer's disease and other major age-related degenerative disorders. Its mission is to develop diagnostic and therapeutic drugs to treat the central disease pathways that cause degeneration of the brain as the aging process progresses. Prana's technology has emerged from its researchers at prominent international institutions such as Massachusetts General Hospital at Harvard Medical School and the University of Melbourne. For further information, please visit our web site at www.pranabio.com.

For more information contact:

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