



Prana's Founding Scientist to Present at Banc of America 2004 Healthcare Conference

Melbourne, Australia – May 13, 2004: Prana Biotechnology Limited (NASDAQ: PRAN, ASX: PBT) today announced that its founding scientist Dr. Ashley Bush, of Harvard Medical School, will present at the Banc of America 2004 Healthcare Conference at The Four Seasons Hotel in Las Vegas on Thursday, May 20th, 2004, at 8:00 AM PDT.

Dr. Bush's theories concerning the interaction between metals and the protein beta-amyloid in the brain are the basis of Prana's treatments for Alzheimer's and other neurodegenerative diseases.

The conference will include both a company presentation and a moderated discussion between management and institutional investors.

To arrange a one-on-one meeting with Dr. Bush during the conference, please contact Steven Silver at The Anne McBride Company, tel. 212-983-1702, ext 212, or silver@annemcbride.com.

About Prana

Prana is a Melbourne-based biotechnology established in 1997 to commercialize research into Alzheimer's disease and other major age-related degenerative disorders (Nasdaq: PRAN; ASX: PBT). Prana's technology was discovered by the company's researchers at prominent international institutions including Massachusetts General Hospital at Harvard Medical School, the University of Melbourne and the Mental Health Research Institute in Melbourne. For more information about Prana, please visit www.pranabio.com

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