



Prana Biotechnology to Present at CIBC World Markets 15th Annual Healthcare Conference

Melbourne, Australia – November 8, 2004: Prana Biotechnology Limited (NASDAQ: PRAN, ASX: PBT), today announced that Jonas Alšenas DVM, Chief Executive Officer, will present at the CIBC World Markets 15th Annual Healthcare Conference at The Plaza Hotel in New York City on Monday, November 8, 2004, at 2:00 PM (US Eastern Time).

Dr. Alšenas' presentation will include both a company presentation and a moderated discussion between management and institutional investors. A live web cast and replay of the presentation will be available on the Prana Biotechnology web site: www.pranabio.com.

The company recently announced plans to initiate a Phase II/III study to examine the effect of its PBT-1 compound in moderate to severe Alzheimer's disease patients in the late first quarter or second quarter of 2005.

About Prana Biotechnology Limited

Prana Biotechnology was established to commercialize research into Alzheimer's disease and other major age-related degenerative disorders. The company was incorporated in 1997 and listed on the Australian Stock Exchange in March 2000 and listed on NASDAQ in September 2002. Researchers at prominent international institutions including the University of Melbourne and Massachusetts General Hospital, a teaching hospital of Harvard Medical School, discovered Prana's technology.

For further information, please visit our web site at www.pranabio.com.

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