



Prana Biotechnology to Present at Banc of America Healthcare Conference 2005

Melbourne, Australia – May 13, 2005: Prana Biotechnology Limited (NASDAQ: PRAN, ASX: PBT), today announced that its founding scientist, Professor Ashley Bush of Harvard Medical School and the Mental Health Research Institute of Victoria (Australia), will present at the Banc of America Health Care Conference 2005 at the Four Seasons Hotel in Las Vegas on Thursday, May 19, 2005, at 1:20pm PT (May 19, 6:30pm Melbourne time).

Professor Bush's presentation will contain a scientific review of the MPAC (Metal-Protein Attenuating Compounds) theory. A live web cast of the presentation will be available on the Prana Biotechnology web site: www.pranabio.com. A web cast replay of the presentation will be archived on the Prana site through June 3, 2005.

To arrange a one-on-one meeting with Professor Bush during the conference, please contact Kathy Price at The Anne McBride Company, tel. 212-983-1702, ext 212, or kprice@annemcbride.com.

The founding scientists', Professors Rudolph Tanzi and Ashley Bush, theories concerning the interaction between metals and the protein beta-amyloid in the brain are the basis of Prana's treatments for Alzheimer's and other neurodegenerative diseases.

About Prana Biotechnology Limited

Prana Biotechnology was established to commercialise research into Alzheimer's disease and other major age-related degenerative disorders. The company was incorporated in 1997 and listed on the Australian Stock Exchange in March 2000 and listed on NASDAQ in September 2002. Researchers at prominent international institutions including the University of Melbourne and Massachusetts General Hospital, a teaching hospital of Harvard Medical School, discovered Prana's technology.

For further information, please visit our web site at www.pranabio.com.

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