



Prana Biotechnology to Present at Rodman & Renshaw Techvest 2nd Annual Global Healthcare Conference

Melbourne, Australia – May 4, 2005: Prana Biotechnology Limited (NASDAQ: PRAN, ASX: PBT), today announced that its founding scientist, Professor Ashley Bush of Harvard Medical School, will present at the Rodman & Renshaw Techvest 2nd Annual Global Healthcare Conference at the InterContinental Hotel in Paris on Thursday, May 5, 2005, at 12:40pm CET (8.40pm, May 5, Melbourne time).

Professor Bush's presentation will contain a scientific review of the MPAC (Metal-Protein Attenuating Compounds) theory. A live web cast and replay of the presentation will be available on the Prana Biotechnology web site: www.pranabio.com.

To arrange a one-on-one meeting with Professor Bush during the conference, please contact Kathy Price at The Anne McBride Company, tel. 212-983-1702, ext 212, or kprice@annemcbride.com.

The founding scientists', Professors Rudolph Tanzi and Ashley Bush, theories concerning the interaction between metals and the protein beta-amyloid in the brain are the basis of Prana's treatments for Alzheimer's and other neurodegenerative diseases.

About Prana Biotechnology Limited

Prana Biotechnology was established to commercialise research into Alzheimer's disease and other major age-related degenerative disorders. The company was incorporated in 1997 and listed on the Australian Stock Exchange in March 2000 and listed on NASDAQ in September 2002. Researchers at prominent international institutions including the University of Melbourne and Massachusetts General Hospital, a teaching hospital of Harvard Medical School, discovered Prana's technology.

For further information, please visit our web site at www.pranabio.com.

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