



Prana Biotechnology to Present at the Rodman & Renshaw 8th Annual Healthcare Conference

Melbourne, Australia – November 1, 2006 – Prana Biotechnology Limited (NASDAQ: PRAN, ASX: PBT), today announced that Professor Ashley Bush, MD, PhD, of the Mental Health Research Institute of Victoria (Australia) and co-founding scientist, will present on behalf of the Company on two occasions at the Rodman & Renshaw Eighth Annual Healthcare Conference. The Conference will be held on November 6 – 8 at the New York Palace Hotel, New York, NY.

First, Professor Bush will participate on the “Alzheimer’s Disease Panel” on Monday, November 6 at 8:00 a.m. Eastern Time (Tuesday, November 7 at Midnight Melbourne Time).

He then will present an update of the Prana development program and current status of the Company on Tuesday, November 7 at 3:10 p.m. Eastern Time (Wednesday, November 8 at 7:10 a.m. Melbourne Time).

Both presentations by Professor Bush will be web cast live and a replay will be available one hour following the conclusion. To access the live and encore presentations, visit the Prana Biotechnology web site, www.pranabio.com. The presentations will be archived on the Company site for 90 days.

About Prana Biotechnology Limited

Prana Biotechnology was established to commercialise research into Alzheimer's disease and other major age-related neuro-degenerative disorders. The company was incorporated in 1997 and listed on the Australian Stock Exchange in March 2000 and listed on NASDAQ in September 2002. Researchers at prominent international institutions including the University of Melbourne and Massachusetts General Hospital, a teaching hospital of Harvard Medical School, discovered Prana's technology.

For further information, please visit our web site at www.pranabio.com.

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