



Confirmation Of Conference Call Details

Melbourne, Australia – May 12, 2006:

Further to the company's announcement of 11 May 2006 regarding Prana's planned Phase 11a Clinical Trial in Alzheimer's disease patients and the proposed teleconference, Prana wishes to confirm the following times and dial in numbers for interested parties.

Australia

Tuesday, 16 May 06 7.00am (Melbourne time)
Dial in number +800 00 20 92 from Australia (toll-free)
or +1-706-679-0560 from other locations

USA

Monday, 15 May 06 5.00pm (US Eastern time)
Dial in number +1-877-270-4109 from the US or Canada (toll-free)

Dial in at least 10 minutes prior to commencement to access call

Reference Prana or conference ID #9023810

The call will be webcast and available on the Prana website www.pranabio.com

REPLAY OF TELECONFERENCE

A replay of the call will be available 2 hours later until 2.00pm on Tuesday 23 May 2006 (Melbourne time) dial + 800 766 700 (toll free) or until 11.59pm (US eastern time) dial + 1-800-642-1687 from the US or Canada (toll – free) or +1-706-645-9291 from other locations.

To enter conference dial ID #9023810

About Prana Biotechnology Limited

Prana Biotechnology was established to commercialize research into Alzheimer's disease and other major age-related degenerative disorders. The company was incorporated in 1997 and listed on the Australian Stock Exchange in March 2000 and listed on NASDAQ in September 2002. Researchers at prominent international institutions including the University of Melbourne, The Mental Health Research Institute and Massachusetts General Hospital, a teaching hospital of Harvard Medical School, discovered Prana's technology.

For further information, please visit our web site at www.pranabio.com.

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Contacts:

Investor Relations

Kathy Price
The Global Consulting Group
T: 646-284-9430
E: kprice@hfgcg.com

Media Relations

Ivette Almeida
The Global Consulting Group
T: 646-284-9455
E: ialmeida@hfgcg.com

Media and Investor Relations

Rebecca Piercy
Buchan Consulting
T: (02) 9237 2800
E: rpiercy@bcg.com.au